Delta Regional Community Health Systems Summit
September 18, 2018
Creating opportunity where it is needed most. Alabama Arkansas Louisiana Mississippi Tennessee

OVERVIEW

Hope Enterprise Corporation
- Not-for-Profit 501(c3)
- Loan Fund
- Policy Institute
- Community Development Intermediary
- CDFI & CDE

Primary Sponsor

Hope Credit Union
- Federally Chartered, Insured Credit Union
- CDFI & CDE
- Member-owned

Mission:
Strengthen communities, build assets and improve lives in economically distressed areas in the Mid South by providing access to affordable, high-quality financial products and related services.
LOCATIONS

ALABAMA
- Montgomery

ARKANSAS
- College Station
- Little Rock
  1-30 SW
  Geyer Springs
- Pine Bluff
- West Memphis

LOUISIANA
- New Orleans
  Central City
  Circle Food Store
  Michoud
  Chalmette

TENNESSEE
- Jackson
- Memphis
  Crosstown
  Harvester Lane
  Madison Avenue
  Ridgeway

MISSISSIPPI
- Biloxi
- Camden
- Drew
- Greenville
- Itta Bena
- Jackson
  Medical Mall
  Old River Place
  University Boulevard

Hope
credit union
enterprise corporation
HOPE’S MEMBERS

Race:
- 20% White
- 72% African American
- 5% Other
- 1% Hispanic
- 2% Asian

Banking Status (Upon Joining HOPE):
- 67% Banked
- 33% Unbanked
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Member Increase

44,000+ Members

29% increase in Membership from 34,079 in 2016

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Total Lending Increase

$101,954,226

TOTAL LENDING increase 133% in Lending from $43,727,020 in 2016
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USDA Community Facilities
Re-lending Program

HOPE received $40 million from the USDA to re-lend to applicants for essential community infrastructure. This program allows rural communities access to loans so that they may enjoy the same quality of life as individuals in urban and metropolitan areas.
PROJECT EXAMPLES

• Health care facilities such as hospitals, medical clinics, dental clinics, nursing homes, or assisted-living facilities
• Public facilities such as town halls or courthouses
• Street improvements
• Community support services such as child care centers, community centers, fairgrounds or transitional housing
• Public safety services such as fire departments, police stations, prisons, police vehicles or equipment; and educational services such as museums, libraries, colleges, and public or private schools.
HEALTHCARE FACILITIES
Jefferson Comprehensive | Fayette, MS
Program Eligibility

To be eligible for financing, projects must:

• Provide an essential community service or a function customarily provided by a local unit of government;

• Be available for public use. In no case can users be excluded because of race, color, religion, sex, marital status, age, handicap or national origin.

• Operate on a nonprofit basis; and

• Be located in an area other than a city or town with a population in excess of 20,000 people:

Multi-use facilities are eligible provided less than 25% of its floor space is occupied by ineligible organizations or used for ineligible commercial activities.
HOPE LEVERAGES DIVERSE FUNDING FOR COMMUNITY INVESTMENTS

HOPE Invests into Projects

- New Markets Tax Credits
- Community Facilities Relending Program
- Philanthropic Capital
- CDFI Fund HFFI Funds
- State and Local Funding
  - For example - FFRI (CDBG)
- Hope Credit Union financing sourced from:
  - Deposits
  - Federal Home Loan Bank
  - Participations

HOPE Leverages

Additional Capital:

- New Markets Tax Credits
- Low Income Housing Tax Credits
- Historic Tax Credits
- Financing from other Lenders
- Philanthropic Grants/Loans
- HOME/CDBG Funds
Contact Information

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